GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA STARRED QUESTION NO. 349 TO BE ANSWERED ON JANUARY 04, 2019

WHOLESALE PRICE INDEX

†* 349. SHRIMATI VEENA DEVI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Wholesale Price Index (WPI) has increased in the country every month from March, 2018 to October, 2018;
- (b) if so, the details thereof along with the details of WPI in March, 2018 and October, 2018, month-wise; and
- (c) the details of the products which resulted in such increase in WPI?

ANSWER

FINANCE MINISTER (SHRI ARUN JAITLEY)

(a) to (c) A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 349 BY SHRIMATI VEENA DEVI DUE FOR ANSWER ON JANUARY 04, 2019

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(a) & (b) Inflation based on monthly Wholesale Price Index increased from 2.74 per cent in March, 2018 to peak at 5.68 per cent in June, 2018. Thereafter, the inflation has gradually declined to 4.64 per cent in November, 2018. Monthly Wholesale Price Index (WPI) for "All Commodities" and the inflation from March, 2018 to November, 2018 is presented in Table 1 below.

Table : Wholesale Price Index (WPI) and Inflation (in per cent) for All Commodities (Base Year: 2011-12=100)

	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18 (P)	Nov-18 (P)
WPI	116.3	117.3	118.3	119.1	119.9	120.1	120.9	121.7	121.8
WPI									
Inflation	2.74	3.62	4.78	5.68	5.27	4.62	5.22	5.28	4.64

Note: (P) - provisional.

(c) Inflation based on Consumer Price Index - Combined (retail inflation) has been quite moderate in the current financial year, ranging between 2.3 per cent to 4.9 per cent, with November, 2018 inflation being only 2.3 per cent. The WPI inflation has also been quite

moderate. The increase in Wholesale Price Index during the current financial year, inter alia, has been mainly due to increase in prices of crude petroleum, mineral oils and manufacture of basic metals.
