

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
STARRED QUESTION NO. 280
TO BE ANSWERED ON 31st DECEMBER,2018

BARTER TRADE FOR OIL PURCHASES

*280. SHRI GUTHA SUKENDER REDDY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government is contemplating to explore Barter Trade for its oil purchases;
- (b) if so, the details thereof;
- (c) whether any discussions have been held with the oil selling countries in this regard; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री सुरेश प्रभु)

THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI SURESH PRABHU)

a) to d): A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF LOK SABHA
STARRED QUESTION NO. 280 FOR ANSWER ON 31st DECEMBER,2018
REGARDING “BARTER TRADE FOR OIL PURCHASES”.**

(a) to (d): No Madam, Currently there is no proposal for barter trade involving direct exchange of goods for oil purchases under consideration.
