GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA STARRED QUESTION NO.*24 TO BE ANSWERED ON WEDNESDAY, THE 12TH DECEMBER, 2018

COMMITTEE ON REAL SECTOR STATISTICS

*24 . SHRI ANANDRAO ADSUL:
DR. PRITAM GOPINATH MUNDE:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- a) whether it is a fact that Committee on Real Sector Statistics appointed by the National Statistical Commission had earlier estimated that the economy grew at a faster pace during 2005-06 to 2013-14 as compared to years 2014-15 to 2017-18;
- b) if so, the facts thereof;
- c) whether the Government proposes to release the GDP back series;
- d) if so, the reasons therefor; and
- e) the time by which the GDP back series will be released?

ANSWER

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION & MINISTER OF CHEMICAL AND FERTILIZERS (SHRI D. V. SADANANDA GOWDA)

(a) to (e) A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No. *24 for 12th December, 2018 by SHRI ANANDRAO ADSUL and DR. PRITAM GOPINATH MUNDE regarding Committee on Real Sector Statistics.

(a) &(b): The Committee on Real Sector Statistics, appointed by National Statistical Commission (NSC), had undertaken an exercise as per which the average growth rate was estimated using the production shift approach under certain assumptions. The growth rates estimated by the Committee for the period 2005-06 to 2013-14 are as under:

Real Sector Statistics Committee GDP growth at Market Prices (2011-12 base)	
Years	GDP growth rate (in %)
2005-06	9.6
2006-07	9.7
2007-08	10.2
2008-09	4.2
2009-10	8.8
2010-11	10.8
2011-12	7.0
2012-13	5.5
2013-14	6.4
Average GR (2005-	
06 to 2013-14)	8.0

Further, the GDP Growth rates released by CSO during the period 2014-15 to 2017-18, are as under:

GDP growth at Constant prices (2011-12 base) as per CSO's estimates	
Year	Growth Rate (in %)
2014-15	7.4
2015-16	8.2
2016-17	7.1
2017-18	6.7
Average GR (2014-15 to 2017-18)	7.3

The methodology used by the Committee on Real Sector Statistics is different from that used by CSO in its releases and thus the Growth Rates are not comparable. (c),(d)&(e): The Government of India vide its Press Release dated 28-11-2018 has released the official estimates of Back-Series for the years 2004-05 to 2010-11 with the revised base year 2011-12.

The Back-Series estimates are required for comparability of earlier data series (2004-05 base) based on changed methodology, data sources and coverage used in the revised base year 2011-12.
