

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 856(H)
TO BE ANSWERED ON 23rd JULY, 2018

TRADE DEFICIT

856(H). SHRI RAM KUMAR SHARMA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- whether it is a fact that in foreign trade country's imports are higher than its exports;
- if so, the details thereof;
- the details of country's foreign trade deficit during the years 2015-2016, 2016-17 and 2017-2018;
- whether there was a decline in the value of rupee as compared to dollar due to foreign trade deficit; and
- if so, the details of annual decline in the value of rupee during the said years?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) to (c): Yes Madam, India's overall imports (merchandise and services) are higher than overall exports. The details of India's overall exports, imports and trade deficit for last three years are as follows:

(Value in US\$ billions)

Years	Export	Import	Trade deficit
2015-16	417.43	466.73	-49.30
2016-17	436.53	479.83	-43.30
2017-18	478.14	570.79	-92.65

Source: DGCI&S, Kolkata and RBI

(d) & (e): Foreign trade too is a factor amongst the various factors having effect on the exchange rate. The annual change in the value of Rupee against US\$ during 2015-16 to 2017-18 is as follows:

Date	USD/INR Closing Rate	(+) Appreciation/ (-) Depreciation of INR on year-on-year basis
March 31, 2015	62.49	--
March 31, 2016	66.25	(-) 6.02%
March 31, 2017	64.85	(+) 2.11%
March 31, 2018	65.18	(-) 0.51%
