

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 758.
TO BE ANSWERED ON MONDAY, THE 23RD JULY, 2018.**

VISAKHAPATNAM-CHENNAI INDUSTRIAL CORRIDOR

758. SHRI KONAKALLA NARAYANA RAO:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) the current status of the Visakhapatnam-Chennai Industrial Corridor including the details of the funds released so far;
- (b) whether it is a fact that the Government is ignoring Andhra Pradesh in release of funds by giving insufficient funds to Visakhapatnam-Chennai Industrial Corridor and releasing more funds to other projects in the country and if so, the details thereof and the reasons therefor; and
- (c) the steps being taken by the Government for early release of sufficient funds to the said Industrial Corridor for its early completion?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI C.R. CHAUDHARY)**

- (a) to (c):** On the basis of Conceptual Development Plan (CDP) prepared by Asian Development Bank (ADB) team, four nodes namely; (i) Visakhapatnam, (ii) Kakinada, (iii) Kankipadu-Gannavaram and (iv) Yerpedu-Srikalahasti of Andhra Pradesh have been identified for development in Vishakhapatnam-Chennai Industrial Corridor (VCIC).

Government of India releases funds after approval of National Industrial Corridor Development and Implementation Trust (NICDIT) for projects for development of industrial corridors on completion of master planning and detailed preliminary engineering. The master planning of two nodes of VCIC namely (i) Visakhapatnam and (ii) Yerpedu-Srikalahasti is under way.

Further, ADB has approved US \$631 million (in loans and grants) for VCIC, comprising a Multi-tranche Financing Facility (MFF) as follows:

- i. US \$500 million two-tranche MFF to build key infrastructure
- ii. US \$125 million two-tranche Policy Based Loan (PBL) to support policy reforms and institutional development in the state
- iii. US \$5 million grant from the multi-donor Urban Climate Change Resilience Trust Fund (UCCRTF) to build climate change resilient infrastructure in Visakhapatnam
- iv. US \$1 million technical assistance to help the Andhra Pradesh Government implement policy reforms
