

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 721.
TO BE ANSWERED ON MONDAY, THE 23RD JULY, 2018.**

REVISION OF WPI BASE YEAR

721. SHRI K. ASHOK KUMAR:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government has started the exercise to revise base year to 2017-18 for computation of wholesale inflation with a view to present more realistic picture of the price situation;
- (b) if so, the details thereof;
- (c) whether it is true that in May last year, the Government revised the base year for Wholesale Price Index (WPI) based inflation to 2011-12 to give a better indication of changes in prices of commodities; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI C.R. CHAUDHARY)**

- (a): No Sir.
- (b): Does not arise
- (c) & (d): The Government revised the base year of the Wholesale Price Index (WPI) in May 2017 from 2004-05 to 2011-12 with effect from April 2017. In the WPI (2011-12) series, the number of items in the basket has been increased to 697 as compared to 676 items in 2004-05 series. The number of price quotations has also been increased from 5482 to 8331. In WPI (2011-12) series prices used for compilation do not include indirect taxes. Also an additional "WPI Food index" is compiled to capture the inflation of all food items covered under the primary and manufactured groups.
