

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

**LOK SABHA**

**UNSTARRED QUESTION NO. 713.  
TO BE ANSWERED ON MONDAY, THE 23<sup>RD</sup> JULY, 2018.**

**NEW INDUSTRIAL POLICY**

**713. SHRI K. PARASURAMAN:  
SHRI SANJAY HARIBHAU JADHAV:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) whether the Government proposes to formulate new industrial policy which will completely revamp the industrial policy of 1991 with a view to increase employment opportunities in the country;
- (b) if so, the details and salient features thereof along with the time by which it is likely to be implemented; and
- (c) the number of jobs likely to be generated as a result of the said policy?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI C.R. CHAUDHARY)**

- (a) to (c):** Yes, Madam. Government is in the process of formulating a new Industrial Policy. The proposed vision is to create a globally competitive Indian industry driven by innovation, speed and ease, competitiveness, quality and sustainability. The underlying goals include advancing India in emerging technologies, increasing technological depth in Indian industry, scaling up small businesses, integrating into global and regional value chains and increasing employment avenues in industry. Consultations in this regard are being held with stakeholders, inter alia, including industry bodies, academia, think-tanks, State Governments and concerned Ministries/Departments of the Government of India.

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