

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION NO.603
TO BE ANSWERED ON FRIDAY, 20TH JULY 2018
SHRAVANA 29, 1940 (SAKA)

‘ELECTORAL BOND SCHEME’

Question

603. SHRIMATI KAVITHA KALVAKUNTALA:
SHRIMATI POONAM MAHAJAN:

Will the Minister of FINANCE (वित्त मंत्री) be pleased to state:

- (a) Whether the Government has notified and implemented the Electoral Bond Scheme, 2018 recently and if so, the details thereof;
- (b) Whether only the State Bank of India has been authorized to issue the electoral bond, if so, the details thereof;
- (c) the amount of Electoral Bonds purchased by the citizens as well as the amount of funds encashed by eligible political parties this year, phase-wise; and
- (d) Whether the Electoral Bonds that have been issued carry unique hidden alphanumeric serial numbers, if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P. RADHAKRISHNAN)

- (a) The Government has notified the Electoral Bond Scheme, 2018 vide Gazette Notification No. S.O. 29(E) dated January 02, 2018.
- (b) State Bank of India is the only authorised bank to issue and encash the Electoral Bearer Bonds under the Scheme.
- (c) The phase-wise collection under the Scheme is given below:

Phase	No. of Bonds	Amount collected (₹ crore)	No. of Bonds redeemed	Amount of bonds redeemed (₹ crore)
I	520	222.00	511	221.00
II	256	114.90	250	114.90
III	204	101.40	198	91.40

- (d) The unique hidden alphanumeric serial numbers on Electoral Bonds (EBs) is one of the inbuilt security features to prevent printing/encashment of any forged EBs.
