

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 583
ANSWERED ON FRIDAY, THE 20th JULY, 2018
[ASHADHA29, 1940 (SAKA)]**

PONZI SCHEMES

QUESTION

**583. SHRI HARISHCHANDRA CHAVAN:
SHRI RAM TAHAL CHOUDHARY:**

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government has taken action or conduct enquiry against those companies running ponzi schemes;**
- (b) if so, the details during each of the last three years along with the procedure thereof; and**
- (c) the number and names of companies against which Serious Fraud Investigation Office (SFIO) has taken up probes along with their addresses thereof?**

ANSWER

**MINISTER OF STATE FOR LAW (SHRI P. P. CHAUDHARY)
AND JUSTICE AND CORPORATE AFFAIRS**

(a) to (c): Yes, Madam. The Ministry has ordered investigation into the affairs of 111 Companies [109 companies assigned to SFIO & 2 companies assigned to Regional Director (RD)], inspection of books and papers of 8 Companies and inquiry in 12 Companies, which are allegedly involved in Ponzi/multi-level marketing/chit fund activities during the last three years and current year. The year-wise details of the companies are annexed as Annexure-I.

ANNEXURE-I**LIST OF COMPANIES ALLEGED IN CHIT FUND /PONZI/MULTI-LEVEL MARKETING COMPANIES DURING THE LAST THREE YEARS AND CURRENT YEAR:****(A): YEAR-WISE DETAILS OF INVESTIGATIONS ASSIGNED TO SERIOUS FRAUD INVESTIGATION OFFICE (SFIO):-**

<u>2015-16</u>		
SL NO	NAME OF THE COMPANY	NAME OF THE STATE
1	SARADHA HOUSING PVT. LTD.	WEST BENGAL
2	AMBUJAATRIPURI INFRA (INDIA) LTD.	ODISHA
3	AMBUJAATRIPURI BUSINESS PRIVATE LTD.	ODISHA
4	ARTHA TATWA CONSULTANCY PRIVATE LTD.	ODISHA
5	ARTHA TATWA WORLD VENTURES PVT. LTD.	ODISHA
6	ARTHA TATWA FOOD MART PRIVATE LTD.	ODISHA
7	ARTHA TATWA CAPITAL LIMITED	ODISHA
8	AMBUJAATRIPURI ENGINEERING PVT. LTD.	ODISHA
9	ORISHA HEALTH & MEDICAL RESEARCH INSTITUTE	ODISHA
10	GOLDMINE FOOD PRODUCTS LTD.	WEST BENGAL
11	GOLDMINE AGRO LTD.	WEST BENGAL
12	CLASSIC RESOURCES LTD	WEST BENGAL
13	GOLDMINE INDUSTRIES LTD.	WEST BENGAL
14	GOLDMINE HEIGHT PVT. LTD	WEST BENGAL
15	GOLDMINE HOTEL & RESORTS PVT. LTD.	WEST BENGAL
16	GOLDMINE ADVISORIES INDIA PVT. LTD.	WEST BENGAL
17	GOLDMINE HEALTH CARE PVT. LTD.	WEST BENGAL
18	SAMRUDDHA JEEVAN FOODS LTD.	MAHARASHTRA
19	SAI PRASAD FOODS LTD.	MAHARASHTRA
20	SAI PRASAD PROPERTIES LTD.	MAHARASHTRA
21	SAIPRASAD CORPORATION LTD.	MAHARASHTRA
22	UTKARSHA PLOTTERS AND MULTI AGRO SOLUTIONS INDIA LTD.	MAHARASHTRA
23	PGF LTD.	PUNJAB
24	PACL LTD.	RAJASTHAN
25	JEEVAN SURAKSHA TRADING AND FINANCIALS LTD.	ASSAM
26	JEEVAN SURAKSHA REAL ESTATE LTD.	ASSAM
27	JEEVAN SURAKSHA ENERGY AND INDUSTRIES LTD.	ASSAM
28	JEEVAN SURAKSHA MERCANTILES PVT. LTD.	ASSAM
29	JEEVAN SURAKSHA ASSURANCE AGENCY PVT. LTD.	ASSAM
30	JEEVAN SURAKSHA ASSOCIATES MARKETING PVT. LTD.	ASSAM
31	CHAKRA INFRASTRUCTURE LTD.	WEST BENGAL
32	CHAKRABORTY ESTATES PVT. LTD.	WEST BENGAL
33	CHAKRA AGROTECH PRIVATE LIMITED	WEST BENGAL

34	CHAKRA WEALTH MANAGEMENT ADVISORY LIMITED	WEST BENGAL
35	CHAKRA HOTEL AND LEISURE LIMITED	WEST BENGAL
36	CHAKRAMART RETAIL INDIA LIMITED	WEST BENGAL
37	JAI SADGURU ADVISORY AND AGENCY SERVICES PVT. LTD.	WEST BENGAL
38	DISHA PRODUCTIONS & MEDIA PVT. LTD.	WEST BENGAL
39	MPS GREENERY DEVELOPERS LTD.	WEST BENGAL
40	MPS FOOD PRODUCTS LTD.	WEST BENGAL
41	MPS RESORTS AND HOTELS LTD.	WEST BENGAL
42	MPS AQUA MARINE PRODUCTS LTD.	WEST BENGAL
43	MPS INDUSTRIES & AGRO RESEARCH LTD.	WEST BENGAL
44	MPS AYURVEDIC & HERBAL PRODUCTS PVT. LTD.	WEST BENGAL
45	MPS REAL ESTATE & INFRASTRUCTURE PVT. LTD.	WEST BENGAL
46	MPS RETAILS AND FAST FOOD PVT. LTD.	WEST BENGAL
47	PROMOTECH INFRATECH LTD.	WEST BENGAL

<u>2016-17</u>		
SL NO	NAME OF THE COMPANIES	NAME OF THE STATE
1	MAITRI SUVARNASIDHI PVT LTD	MAHARASHTRA
2	GOLDMINE ANIMAL HUSBANDRY PVT. LTD.	WEST BENGAL
3	PRAYAG INFOTECH HI-RISE LTD.	WEST BENGAL
4	PRAYAG INFOTECH NETWORK PVT. LTD. (PINPL)	WEST BENGAL
5	PRAYAG ORGANICS PVT. LTD. (POPL)	WEST BENGAL
6	PRAYAG HOTEL & RESORTS PVT. LTD. (PHRPL)	WEST BENGAL
7	PRAYAG ENTERTAINMENTS PVT. LTD.(PEPL)	WEST BENGAL
8	PRAYAG INFRA REALTORS LTD. (PIRL)	WEST BENGAL
9	SAMUDRA VILLA PVT. LTD. (SVPL)	WEST BENGAL
10	PRAYAG AVIATION SERVICES PVT. LTD. (PASPL)	WEST BENGAL
11	GP CEMENT WORKS PVT. LTD (GPCWPL)	WEST BENGAL
12	PRAYAG FISHERIES (INDIA) PVT. LTD. (PFTIPL)	WEST BENGAL
13	PRAYAG FILM & TELEVISION INDUSTRIES PVT. LTD. (PFTIPL)	WEST BENGAL
14	MAKS BISCUIT PVT. LTD. (MBPL)	WEST BENGAL
15	INSEC SECURITY & SERVICES PVT. LTD (ISSPL)	WEST BENGAL
16	ROYAL CONCRETE PRODUCTS PVT. LTD. (RDPPL)	WEST BENGAL
17	PRAYAG PUBLICATION PVT. LTD. (PPPL)	WEST BENGAL
18	PRAYAG BIO-TECH PVT. LTD. (PBPL)	WEST BENGAL
19	PRAYAG DIAGNOSTIC & RESEARCH CENTRE PVT. LTD. (PDRCL)	WEST BENGAL
20	PRAYAG MICRO FINANCE (PMF)	WEST BENGAL
21	FAYED HOSPITALITY PVT. LTD. (FHPL)	ASSAM
22	SASHI KUMAR TEA COMPANY PVT. LTD. (SKTCPL)	ASSAM
23	KLEN COMMERCIALS PVT. LTD. (KCPL)	ASSAM

24	PRAYAG & PRAYAG MULTICARE PVT. LTD (PPMCPL)	ODISHA
25	OKARA AGRO INDUSTRIES LIMITED AND OTHER GROUP OF COMPANIES	DELHI
26	ABLAZE INFO SOLUTIONS PVT. LTD.	DELHI
27	URO ENCLAVE INDIA LTD.	WEST BENGAL

2017-18

S.NO.	<u>NAME OF THE COMPANY</u>	NAME OF THE STATE
1	SAFE AND SECURE ONLINE MARKETING PVT. LTD.	DELHI
2	WEBWORK TRADE LINKS PRIVATE LIMITED AND ITS 04 GROUP COMPANIES	UTTAR PRADESH
3	ADDS BOOK MARKETING PRIVATE LIMITED	UTTAR PRADESH
4	AAGE INFRA VENTURES PRIVATE LIMITED	UTTAR PRADESH
5	AARVANSS CC INFRA PRIVATE LIMITED	UTTAR PRADESH
6	SAGE FMCG INDIA LIMITED	UTTAR PRADESH
7	GREEN RAY INTERNATIONAL LTD. AND ITS 03 GROUP COMPANIES	ODISHA
8	GREENRAY PHARMACEUTICAL PRIVATE LTD.	ODISHA
9	GREENRAY FOODS & NUTRIENTS PRIVATE LTD.	ODISHA
10	GREEN RAY ALLIED CHEMICALS LTD.	ODISHA
11	WARIS FINANCE INTERNATIONAL LTD. (PRESENTLY KNOW AS WARIS INDUSTRIES LTD.) AND ITS 21 GROUP COMPANIES	WEST BENGAL
12	WARIS HEALTHCARE LTD.	WEST BENGAL
13	WARIS TEL INTERNATIONAL LTD.	WEST BENGAL
14	WARIS FINANCE & INVESTMENT LTD.	WEST BENGAL
15	WARIS TRADING & COMPANY PRIVATE LTD.	WEST BENGAL
16	WARIS FOODS & BEVERAGES PRIVATE LTD.	WEST BENGAL
17	WARIS HIMGHAR PRIAVTE LTD.	WEST BENGAL
18	WARIS TV BROADCASTING PVT. LTD.	WEST BENGAL
19	WARIS MICRO FINANCE	WEST BENGAL
20	SHANE RESTAURANTS & RESORTS LTD.	WEST BENGAL
21	ERAM INFRASTRUCTURE LTD.	WEST BENGAL
22	AGARTALA FOOD PROCESSING PVT. LTD.	WEST BENGAL
23	ERAM JEWELLERY LTD.	WEST BENGAL
24	VISHAL FINLEASE LTD.	GUJRAT
25	WARIS HERBAL PRODUCTS PVT. LTD.	WEST BENGAL
26	WARIS REAL ESTATE PVT. LTD.	WEST BENGAL
27	WARIS CAPITAL FINANCE LTD.	WEST BENGAL
28	HARSH PLANTATION LTD.	WEST BENGAL
29	LOPAX MARKETING PVT. LTD.	WEST BENGAL
30	ARSHDEEP FINANCE LTD.	DELHI
31	SHREE MANUFACTURING CO. LTD.	DELHI

32	WARSI PRODUCER COMPANY LTD.	WEST BENGAL
33	WELFARE BUILDINGS AND ESTATES PRIVATE LIMITED.	WEST BENGAL
34	MICRO LEASING AND FUNDING LTD.	ODISHA

2018-19 (UPTO 30.06.2018)

S.NO.	NAME OF THE COMPANY	NAME OF THE STATE
1	ROYAL TWINKLE STAR CLUB PRIVATE LIMITED	MAHARASHTRA

(B): YEAR-WISE DETAILS OF INVESTIGATIONS ASSIGNED TO REGIONAL DIRECTOR (RD), MINISTRY OF CORPORATE AFFAIRS:-

2016-17

SL NO.	NAME OF COMPANY	NAME OF THE STATE
1	MAITRI SUVARNASIDDHI PRIVATE LIMITED	KARNATAKA

2017-18

SL NO.	NAME OF COMPANY	NAME OF THE STATE
1	SUPER ROYAL HOLIDAY INDIA PRIVATE LIMITED	KARNATAKA

(C): YEAR-WISE DETAILS OF INSPECTIONS ORDERED BY THE MINISTRY:-

2015-16

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
NIL		

2016-17

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
1	KAPIL CONSULTANCY SERVICES PRIVATE LIMITED	TELANGANA
2	KAPIL CHITS (KOSTA) PRIVATE LIMITED	ANDHRA PRADESH
3	KAPIL INFRA AVENUES PRIVATE LIMITED	ANDHRA PRADESH
4	RAMYA CONSTRUCTIONS LIMITED	ANDHRA PRADESH
5	KAPIL FOODS AND STRUCTURES PRIVATE LIMITED	TELANGANA

2017-18

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
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1	AGRI GOLD FARM ESTATES INDIA PRIVATE LIMITED	TELANGANA
2	VIHAAN DIRECT SELLING PRIVATE LIMITED	KARNATAKA
3	MAKHOUSE INFRATECH PRIVATE LIMITED	TAMILNADU

2018-19 (UPTO 30.06.2018)

S.NO.	NAME OF THE COMPANY	NAME OF THE STATE
NIL		

(D): YEAR-WISE DETAILS OF INQUIRY ORDERED BY THE MINISTRY:-

2015-16

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
NIL		

2016-17

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
1	HEERA GOLD EXMIM LIMITED	TELANGANA
2	HEERA RETAIL (HYDERABAD) LIMITED	TELANGANA
3	KAUSALYA AGRO FARMS AND DEVELOPERS PRIVATE LIMITED	TELANGANA
4	KAUSALYA MANAGEMENT SERVICES AND STRUCTURES PRIVATE LIMITED	TELANGANA
5	KAUSALYA AVENUES PRIVATE LIMITED	TELANGANA
6	DAKSHIN INFRA STRUCTURES PRIVATE LIMITED	TELANGANA

2017-18

SL.NO.	NAME OF THE COMPANIES	NAME OF THE STATE
1	HEERA DEVELOPERS (HYEDRABAD) PRIVATE LIMITED	TELANGANA
2	HEERA ICE DROP PRIVATE LIMITED	TELANGANA
3	HEERA FOOD EX PRIVATE LIMITED	TELANGANA
4	DREAMZ INFRA INDIA LIMITED	KARNATAKA
5	HARSHA ENTERTAINMENT PRIVATE LIMITED	KARNATAKA
6.	GOLDEN TREES PLANTATION PRIVATE LIMITED	GUJARAT

2018-19 (UPTO 30.06.2018)

S.NO.	NAME OF THE COMPANY	NAME OF THE STATE
NIL		
