

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES**

LOK SABHA

**UNSTARRED QUESTION NO. 527
TO BE ANSWERED ON FRIDAY, JULY 20, 2018/ ASHADHA 29, 1940 (SAKA)
WITHDRAWAL OF BANK CHEQUE BOOK FACILITY**

527. SHRI A.T. NANA PATIL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to withdraw the bank cheque book facility to account holders to encourage digital transaction; and
- (b) if so, the details thereof?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)**

(a) and (b): There is no such proposal under consideration of the Government. In response to reports in a section of the media that there is a possibility that the Central Government may withdraw bank cheque book facility in the near future, with an intent to encourage digital transactions, Government has already, vide press note dated 23.11.2017, denied that there is any proposal under consideration of the Government to withdraw bank cheque book facility. It was mentioned in the Press Note that while the Government is committed to transform India into a less cash economy and promote digital and electronic transactions through multi-pronged initiatives, cheques are an integral part of the payments landscape, and form the backbone of trade and commerce, by being negotiable instruments, which often serve as the security for underlying trade transactions.
