

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

**LOK SABHA**  
**UNSTARRED QUESTION NO. 501**  
TO BE ANSWERED ON 20<sup>th</sup> July, 2018  
Ashadha 29, 1940 (Saka)

**PSU Fund Bharat-22**

**501: SHRI KUNDARIYA MOHAN BHAI KALYANJI BHAI:**

Will the Minister of FINANCE be pleased to state:

- a) whether the Government has launched/proposes to launch a new Public Sector Unit (PSU) fund named Bharat – 22;
- b) if so, the details and the salient features thereof;
- c) the objectives and benefits of the said funds; and
- d) the agency that would manage the said fund along the PSUs that would be part of it.

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
(Shri Pon. Radhakrishnan)

(a) The Government of India launched the BHARAT 22 ETF in November 2017.

(b) to (c) The broad features and benefits of the Scheme are as under:

- (i) Bharat-22 ETF is an exchange traded fund, which tracks an index comprised of 22 stocks of CPSEs, 3 Public Sector Banks and 3 SUUTI holdings in corporate entities.
- (ii) The index has been constructed using the free float market cap methodology together with certain stock and sector caps in order to reduce concentration.

(iii) The constituents are well diversified across sectors.

(iv) A few of the benefits offered by ETFs are low expense ratio, diversification of underlying stocks, trading at real time NAV, transparency in holdings and price, periodic portfolio rebalancing. Government of India has successfully realized Rs. 22,825.26 Crore over two offerings of the Bharat – 22 ETF since its launch.

(d) ICICI Prudential AMC Ltd. is the asset manager of the Scheme. The 16 PSUs, 3 Public Sector Banks and 3 SUUTI stocks within the ETF are as under:

<b>S. No.</b>	<b>Company Name</b>
1.	Power Grid Corporation of India Limited
2.	NTPC Limited
3.	Oil & Natural Gas Corporation Limited
4.	Indian Oil Corporation Limited
5.	National Aluminum Company Limited
6.	Bharat Petroleum Corporation Limited
7.	GAIL (India) Limited
8.	Bharat Electronics Limited
9.	Coal India Limited
10.	Engineers India Limited
11.	Rural Electrification Corporation Limited
12.	NHPC Limited
13.	Power Finance Corporation Limited
14.	NBCC (India) Limited
15.	NLC India Limited
16.	SJVN Limited
17.	State Bank of India
18.	Bank of Baroda
19.	Indian Bank
20.	Larsen & Toubro Limited
21.	ITC Limited
22.	Axis Bank Limited

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