

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION No.488**

**TO BE ANSWERED ON FRIDAY, 20TH JULY, 2018
[29 Ashadha, 1940 (SAKA)]**

CHANGE OF FINANCIAL YEAR

QUESTION

US 488. DR. UDIT RAJ:

Will the Minister of FINANCE

be pleased to state whether his Ministry proposes to change the financial year followed in India from April-March to January-December based on the recommendations of Shankar Acharya Committee and if so, the details thereof?

**ANSWER
MINISTER OF STATE
(SHRI PON. RADHAKRISHNAN)**

No, Sir. No such decision has been taken by the Government, as of now.
