

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 3957
TO BE ANSWERED ON AUGUST 10, 2018

CURRENT ACCOUNT DEFICIT

3957. ADV. M. UDHAYAKUMAR :

Will the Minister of FINANCE be pleased to state:

- (a) whether India's current account deficit increased 42 per cent to US \$ 160 billion during the financial year 2018, if so, the details thereof?
- (b) whether the deficit trebles to 1.9 percent of country's GDP from 0.6 percent in previous fiscal; and
- (c) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON RADHAKRISHNAN)

(a) to (c) As per the information available from the Reserve Bank of India, India's Current Account Deficit for the year 2017-18, was US\$ 48.7 billion, which was 1.9 per cent of GDP, as compared to US\$ 14.4 billion (0.6 per cent of GDP) in 2016-17. India's trade deficit for the year 2017-18 was US\$ 160.0 billion, showing an increase of 42.3% over the value of trade deficit of US\$ 112.4 billion in 2016-17.
