

LOK SABHA

UNSTARRED QUESTION NO.3932

TO BE ANSWERED ON 10th August 2018/ Shravana19, 1940 (Saka)

Insurance for Alternative Medical Systems

3932 .SHRI PRASUN BANERJEE:

Will the Minister of FINANCE be pleased to state:

- (a) whether any plan to take up with health insurance companies for providing coverage for treatments under alternative medical system; and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI SHIV PRATAP SHUKLA)

(a) and (b) Insurance Regulatory and Development Authority of India (IRDAI)'s, Health Insurance Regulations, 2016 (HIR 2016) enables general and standalone health insurance companies to design insurance products for one or more systems under Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy systems (simply known as AYUSH treatment).

As per IRDAI, twenty seven general / standalone health insurance companies are offering products covering one or more systems of AYUSH treatment in some of their products as on 1st May, 2018 as given in **Annexure**.

Annexure referred in reply to parts (a) & (b) of Lok Sabha Unstarred question no. 3932 for 10.08.2018

Public Sector General Insurance Companies (PSGICs):

1. National Insurance Co. Ltd.
2. New India Assurance Co. Ltd.
3. Oriental Insurance Co. Ltd.
4. United India Insurance Co. Ltd.

Private Sector General Insurance Companies:

5. Bajaj Allianz General Insurance Co. Ltd.
6. Bharti AXA General Insurance Co. Ltd.
7. Cholamandalam General Insurance Co. Ltd.
8. DHFL General Insurance Limited
9. Future Generali India Insurance Company Ltd.
10. HDFC Ergo General Insurance Co. Ltd.
11. ICICI Lombard General Insurance Co. Ltd.
12. IFFCO Tokio General Insurance Co. Ltd.
13. Kotak Mahindra General Insurance Company Limited
14. Liberty General Insurance Co. Ltd.
15. Magma HDI General Insurance Co. Ltd.
16. Raheja QBE General Insurance Company Limited
17. Reliance General Insurance Co. Ltd.
18. Royal Sundaram General Insurance Co. Limited
19. SBI General Insurance Co. Ltd.
20. Tata AIG General Insurance Co. Ltd.
21. Universal Sompo General Insurance Co. Ltd.

Standalone Health Insurance Companies:

22. Aditya Birla Health Insurance Co. Limited
23. Apollo Munich Health Insurance Co. Ltd.
24. CIGNA TTK Health Insurance Co. Ltd.
25. Max Bupa Health Insurance Company Ltd.
26. Religare Health Insurance Company Limited
27. Star Health Allied Insurance Co. Ltd.

(source : IRDAI)
