GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.3806 TO BE ANSWERED ON 09.08.2018

PROCUREMENT OF ELECTRICITY BY PFC

3806. KUMARI SUSHMITA DEV: SHRI JYOTIRADITYA M. SCINDIA:

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation (PFC) has launched a pilot scheme to procure electricity under medium term agreement from commissioned power plants without Power Purchase Agreements;

(b) if so, the details in this regard and the reasons for not entering into Power Purchase Agreements by PFC with the power plants;

(c) whether the Union Government has issued any guidelines/instructions to be followed by PFC and the power plants in this regard; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER AND NEW & RENEWABLE ENERGY

(SHRI R. K. SINGH)

(a) to (d): The Government of India has notified the Guidelines for 'Procurement of Electricity under a Pilot Scheme for medium term through PFC Consulting Limited as Nodal Agency and PTC India Limited as Aggregator' on 10th April, 2018. The scheme provides for procurement of 2500 MW power for medium term i.e. 3 (three) years from the generating companies having coal based Power Plants which are already commissioned and without having a Power Purchase Agreement.

The scheme provides that PTC India Limited, would sign an Agreement for Procurement of Power with the Successful Bidder(s) and back to back Power Supply Agreement with the Distribution Licensee(s). The Guidelines and Standard Bidding Documents envisages minimum off take of power from these Generating Companies to the extent of 55% of the Contracted Capacity.

PFC Consulting Limited (PFCCL), a wholly owned subsidiary of Power Finance Corporation Limited (PFC), as the nodal agency, issued the tender document on 1st May, 2018 on Discovery of Efficient Electricity Price (DEEP) Portal as per the Guidelines and SBDs of the Pilot Scheme. As of now, the proposal is at the bidding stage.

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