GOVERNMENT OF INDIA MINISTRY OF FOOD PROCESSING INDUSTRIES

LOK SABHA

UNSTARRED QUESTION NO. 3402 ANSWERED ON 7^{TH} AUGUST, 2018

INVESTMENT IN PMKSY

3402. SHRI JYOTIRADITYA M. SCINDIA: **SHRI GAURAV GOGOI:**

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- whether the Government under the Pradhan Mantri Kisan Sampada Yojana (PMKSY) have (a) invited foreign investments in the field of food processing sector;
- (b) if so, the details of foreign investors who have shown interest in it and the fields in which they are eager to invest;
- (c) the details of MoUs signed between the Government and foreign investors and total worth of investments: and
- the likely benefits of such investments to farmers in the country and the expected number of (d) jobs to be created in the next few years?

ANSWER

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SADHVI NIRANJAN JYOTI)

(a) to (d): The Government is implementing a Central Sector Scheme – PRADHAN MANTRI KISAN SAMPADA YOJANA - (PMKSY) for promotion and development of Food Processing Sector in the Country.

No foreign investment has been invited by Ministry of Food Processing Industries under the PMKSY in the field of Food Processing. However, during World Food India 2017 event organized by Ministry of Food Processing Industries has attracted investment intent of about US Dollar 13.56 billion from domestic and foreign investors. 50 MoUs have been signed with domestic and foreign companies by the Government of India and 131 MoUs have been signed by the States. The major companies which have signed MoUs are from various countries including USA, Germany, UAE, Thailand, Denmark, France and Indian Companies. The States which signed MoUs include Telangana, Haryana, Punjab, Madhya Pradesh, Rajasthan, Uttar Pradesh, Andhra Pradesh and Tamil Nadu.

The MoU signed are meant for setting up Food Processing Projects in different locations in India in the sub-sectors such as Fruits and Vegetables, Packaged Foods and Confectionaries, Retail and E-Commerce, Cold-Chain, Warehousing and Logistics, Cereals and Oil Seeds Processing, Dairy, Fisheries, Poultry & Meat and others.

The duration of the investment proposals of the investor varies from investor to investor, depending on their phased plans and completion of the different phases, the benefits to farmers will flow including creation of jobs in the food processing sector.