

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS & FERTILIZERS
DEPARTMENT OF FERTILIZERS

LOK SABHA

UNSTARRED QUESTION NO. 3344 TO BE ANSWERED ON: 07.08.2018

IFFCO Partnership in agro-machinery

3344: DR.KULAMANI SAMAL.

Will the Minister of **CHEMICALS AND FERTILIZERS** be pleased to state:

- (a) whether it is a fact that IFFCO has entered into strategic partnership with two leading South Korean firms to explore business opportunities in agro-machinery and farm credit centres; and
- (b) if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANING AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERILIZERS

(RAO INDERJIT SINGH)

(a) & (b): Yes, Madam. IFFCO has informed that IFFCO has entered into a MoU with two South Korean firms namely LS Mtron Ltd. to explore business opportunities in agriculture machinery supply and with NH Capital Co. Ltd. to explore business opportunities in agriculture finance to cater to the market demand in India.
