GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

UNSTARRED QUESTION No. 3230

TO BE ANSWERED ON 07.08.2018

Guidelines for CPSEs

3230. SHRI R. DHRUVA NARAYANA:

SHRIMATI SANTOSH AHLAWAT:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has given its approval to the amended guidelines of the Department of Public Enterprises (DPE) regarding the closure of sick/loss making Central Public Sector Enterprises (CPSEs) and the disposal of their movable and immovable assets in a time bound manner;
- (b) if so, the details thereof;
- (c) whether the new guidelines will replace the guidelines issued in September, 2016 by DPE; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

- (a) & (b): The Government has approved the revised guidelines of Department of Public Enterprises (DPE) on time bound closure of sick / loss making Central Public Sector Enterprises (CPSEs) and disposal of movable and immovable assets. The revised guidelines prescribe the timelines for the steps to be taken in respect of a CPSE under closure and about disposal of its assets. As per the revised guidelines, the entire process of closure of a CPSE and disposal of the assets is to be completed within a period of 13 months from the zero date i.e. date of issue of minutes conveying the approval for closure of sick/loss making CPSE by the Government.
- (c) & (d): The revised guidelines were issued on 14.6.2018. Copy is available on the DPE website, www.dpe.gov.in. These guidelines replace the earlier guidelines issued on 7.9.2016 on the same subject.

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