

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA
UNSTARRED QUESTION NO. 3220
TO BE ANSWERED ON 06TH AUGUST, 2018**

PENSION PROMOTION SCHEME

**3220. SHRI RAMDAS C. TADAS:
SHRI CHANDRA PRAKASH JOSHI:
SHRI NARANBHAI KACHHADIYA:**

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether more than 1 crore employment is likely to be available/ generated in the country after approval of Pension Promotion Scheme;**
- (b) if so, the details thereof along with the current status of the said scheme;**
- (c) the details of the number of people being benefitted/likely to be benefitted under this scheme in the country; and**
- (d) the amount of the funds allocated for this scheme so far?**

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)**

(a) to (d): No such Pension Promotion Scheme is being implemented by Government of India. However, Ministry of Labour and Employment has been implementing Pradhan Mantri Rojgar Protsahan Yojana since year 2016-17 for incentivizing employers for promoting employment generation. Under this scheme, Government is paying the entire employer's contribution (12 % or as admissible) towards the EPS and EPF for all sectors w.e.f. 01.04.2018 to all eligible new employees and is applicable for all sectors for the next 3 years. Till 30th July, 2018, benefits have been given to 76908 Establishments covering 61.36 lakh beneficiaries under Pradhan Mantri Rojgar Protsahan Yojana (PMRPY). The total amount of funds allocated for the FY 2016-17 to 2018-19 is 3652.09 crore.
