

**GOVERNMENT OF INDIA  
MINISTRY OF HUMAN RESOURCE DEVELOPMENT  
DEPARTMENT OF HIGHER EDUCATION**

**LOK SABHA**

**UNSTARRED QUESTION NO. 3169  
TO BE ANSWERED ON 06.08.2018**

**Scope of HEFA**

**3169. KUMARI SHOBHA KARANDLAJE:**

**SHRI CH. MALLA REDDY:**

**SHRI B.N. CHANDRAPPA:**

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

- (a) whether the Government proposes for expanding the scope of Higher Education Financing Agency (HEFA) by enhancing its capital base and if so, the details thereof;
- (b) whether the Government has identified the institutions for which financial assistance is required to improve the quality of education and if so, the details thereof;
- (c) whether the Government has earmarked any funds for the said purpose;
- (d) if so, the amount earmarked and sanctioned till date; and
- (e) whether the Government has taken any steps to mobilise the resources for the said purpose and if so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT**

**(DR. SATYA PAL SINGH)**

(a): Yes Madam. The Government has approved the authorised equity capital expansion of Higher Education Financing Agency (HEFA) to Rs. 10,000 crore, with Government equity of Rs. 6000 crore. An amount corresponding to 10% of the Government equity would be contributed by the partner institution, Canara Bank.

(b) to (e): All Centrally Funded Educational Institutions in Higher Education, School Education and Medical Education sectors are eligible to avail of loans through HEFA. Presently HEFA has been sanctioned Government equity of Rs. 1000 crore, with an additional Rs. 2000 crore budgeted for current year. Projects worth Rs. 5260.90 crore have been sanctioned so far out of the in-principle approval accorded to projects worth Rs. 10,065.37 crore to higher educational institutions. The Government would take steps to mobilize additional resources in future, based on requirement. It is envisaged by 2022, to fund projects worth Rs 1,00,000 Crore by year 2022 as per the Budget Announcement of 2018-19 to various categories of educational institutions.

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