

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION
LOK SABHA**

**UNSTARRED QUESTION NO. 3042.
TO BE ANSWERED ON MONDAY, THE 6TH AUGUST, 2018.**

WHOLESALE PRICE INDEX

3042. SHRI SISIR KUMAR ADHIKARI:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the wholesale price index of the country for May, 2018 has showed highest ever inflation during last 8 months and if so, the details thereof;
- (b) whether prices of vegetables cross over 12 months average inflation rate of 65 per cent therein;
- (c) if so, whether fuel and power prices also rose about 8 per cent in May and is successively higher in comparison to last two years; and
- (d) if so, the proposal of Government to check the inflation and price rise?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI C.R. CHAUDHARY)**

- (a): The rate of inflation based on WPI (2011-12) for May, 2018 was provisionally estimated at 4.4 per cent, which is higher since the inception of the new series of WPI from April, 2017.
- (b): No, Madam.
- (c): The rate of inflation for Fuel and Power based on WPI 2011-12 was provisionally estimated at 11.2 per cent for May, 2018, which is higher since June, 2017.
- (d): Government has taken various measures from time to time to stabilize prices of essential food items which, inter alia, include appropriately utilizing trade and fiscal policy instruments like import and export duty, Minimum Export Price, export restrictions etc. To regulate domestic availability and moderate prices, the government imposes stock limits and makes provision of higher Minimum Support Prices to incentivize farmers for increasing production. Besides, Government is also implementing Price Stabilization Fund scheme to help moderate the volatility in prices of agricultural commodities.
