

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION NO. 2983

TO BE ANSWERED ON AUGUST 03, 2018/shravana, 12, 1940-saka

EXTERNAL DEBT

2983. Shri Ram Charitra Nishad :

Will the Minister of FINANCE be pleased to state:

- (a) whether India's external debts stood at US \$ 529.7 billion at the end of March, 2018;
- (b) if so, the details thereof;
- (c) whether there has been an increase of US \$ 58.4 billion year on year, primarily on account of rise in commercial borrowings, short term debt and non- resident Indian deposits; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

- (a) to (d) : As per information available from the Reserve Bank of India, India's external debt increased from US \$ 471.3 billion, as at end March 2017 to US \$ 529.7 billion at the end of March 2018. This represented an increase of US \$ 58.4 billion (or 12.4 percent) during this period. Nearly US \$ 53.2 billion of the total increase of US \$ 58.4 billion was accounted for by commercial borrowings (US \$ 29.9 billion); short-term debt (US \$ 14.0 billion) and non-resident Indian deposits (US \$ 9.3 billion).

.....