

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UN-STARRED QUESTION NO. 2912
ANSWERED ON FRIDAY, THE 03rd AUGUST, 2018
[SHRAVANA 5, 1940(SAKA)]**

FRAUD AWARENESS

2912. DR MANOJ RAJORIA:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) Whether the Government has taken appropriate steps to create awareness among the investors about the fraud schemes; and
(b) If so, the details thereof?**

ANSWER

**MINISTER OF STATE FOR LAW
AND JUSTICE AND CORPORATE AFFAIRS
विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री**

**(SHRI P.P. CHOUDHARY)
(श्री पी. पी. चौधरी)**

(a) & (b): Yes Madam. The Investor Education and Protection Fund (IEPF) Authority established under the provisions of section 125 of Companies Act, 2013 has been mandated by the Act to promote investors' education, awareness and protection. As a part of this mandate, to promote awareness amongst investors about fraudulent schemes, the Authority has taken various steps in the form of organizing Investor Awareness Programmes (IAPs), releasing print advertisements, crawlers on Doordarshan, disseminating information through website, broadcasting of informative multilingual jingles on radio and launching a joint awareness campaign in association with Reserve Bank of India, Securities and Exchange Board of India, Department of Consumer Affairs and Department of Financial Services.

The IEPF Authority organises IAPs with the objective of creating awareness amongst investors about fraudulent schemes, facilitating informed investment decisions and to make the investors aware about the remedial opportunities and grievances redressal mechanisms. The IAPs are organised in association with Professional Institutes (PIs) namely the Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI) and the Institute of Cost Accountants of India (ICoAI) mainly in urban and semi urban areas. In the rural areas the IAPs are organised in association with CSC e-governance India Ltd. In the last five years around 14 thousand IAPs have been organised.
