

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2909
TO BE ANSWERED ON 03 AUGUST, 2018

INCREASE IN WEALTH

†2909. SHRI RAM KUMAR SHARMA:

Will the Minister of FINANCE be pleased to state:

- (a) whether there has been an increase in the assets of billionaire to the tune of upto 20 per cent in the wealth/assets owned by rich persons in the country during the last several years, if so, the details thereof along with the years in which the wealth owned by such billionaires have increased upto 15-20 per cent;
- (b) whether the above increase in wealth has been attributed to the Government economic reforms; and
- (c) if so, the reaction of the Government thereto?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON RADHAKRISHNAN)

(a) to (c) Government does not maintain any record of the wealth / assets of the individuals. Some private agencies do publish estimates of billionaires in the country and globally.
