

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2875**  
TO BE ANSWERED ON AUGUST 03, 2018

ECONOMIC GROWTH

†2875. SHRIMATI HEMA MALINI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the average annual economic growth rate of the country during the last four financial years has been much higher compared to the average annual economic growth rate of previous four financial years; and  
(b) if so, the details thereof, yearwise?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON RADHAKRISHNAN)

(a) & (b) On a comparable basis, the annual economic growth at constant (2011-12) prices are available only from 2012-13. The annual and average annual growth rates at constant (2011-12) market price of 2012-13 to 2013-14 and 2014-15 to 2017-18 is given in the following table.

Table: Growth of Gross Domestic Product (GDP) at constant (2011-12) prices (Per cent)								
	2012-13	2013-14	Average 2012-13 to 2013-14	2014-15	2015-16 <sup>\$</sup>	2016-17 <sup>#</sup>	2017-18 <sup>*</sup>	Average 2014-15 to 2017-18
GDP	5.5	6.4	5.9	7.4	8.2	7.1	6.7	7.3
<i>Source: Central Statistics Office;</i> <i>*: Provisional estimates; #: 1<sup>st</sup> revised estimates; \$: 2<sup>nd</sup> revised estimates.</i>								

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