

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2836**  
TO BE ANSWERED ON AUGUST 03, 2018

**WORLD ECONOMIC OUTLOOK**

2836. ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether International Monetary Fund's latest World Economic Outlook update has projected 7.8 per cent growth for India in 2018;
- (b) if so, the details thereof; and
- (c) the growth rate of India compared with other developing economies?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON RADHAKRISHNAN)

(a) & (b) According to the latest World Economic Outlook (WEO) Update July 2018 published by International Monetary Fund (IMF), India's growth rate is expected to rise from 6.7 per cent in 2017 to 7.3 per cent in 2018 and 7.5 per cent in 2019.

(c) According to WEO Update July 2018, the growth rate of India and some other developing countries is given in the following table.

<b>Name of the Country</b>	<b>Growth projections in 2018 (Per cent)</b>
India	7.3
China	6.6
Brazil	1.8
Mexico	2.3
South Africa	1.5
<i>Note:</i> For India, data on forecast are presented on a fiscal year basis. <i>Source:</i> WEO Update July 2018.	

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