

LOK SABHA

UNSTARRED QUESTION NO. 2830

TO BE ANSWERED ON Friday, August 3, 2018/Shravana 12, 1940 (Saka)

World Bank Loans

QUESTION

2830. SHRI BHAIRON PRASAD MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has made repayment of World Bank loans borrowed by the previous Government to some extent so that the annual interest liability being paid every year is reduced; and

(b) if so, the details of the repayment amount of said loans and the extent and nature of benefits occurred therefor, year-wise?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PON
RADHAKRISHNAN)**

(a) and (b): The World Bank loans are repaid as per terms and conditions of the loan agreements. These loans are taken to partly finance projects in various sectors aimed at sustainable growth and reduction of poverty and inequality. The details of repayment of World Bank loans borrowed (withdrawn) by the previous Government (May 2009 – April 2014) are as under:

Financial Year	Repayment of World Bank loans
May 2014 – March 2015	708.44
April 2015 – March 2016	931.68
April 2016 – March 2017	1,133.41
April 2017 – March 2018	1,294.12
April 2018 – July 2018	416.95

Note: Figures are in US Dollar million