

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

UNSTARRED QUESTION NO. 2811

TO BE ANSWERED ON THE 3<sup>RD</sup> AUGUST 2018 / SHRAVANA 12, 1940 (SAKA)  
Turnaround Plans by Bank

2811. SHRI G.M. SIDDESHWARA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the RBI has directed/instructed the Public Sector banks to submit their turnaround plans;
- (b) if so, the details thereof and the objective behind the move;
- (c) the details of the banks that have complied and not complied with the direction of the RBI; and
- (d) the further action proposed to be taken by the Government on the proposals submitted by the Banks?

ANSWER

Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)

(a): Reserve Bank of India has informed that it has not issued any directions/instructions to the banks to submit their turnaround plans.

(b) to (d): Do not arise.

\*\*\*