GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA UNSTARRED QUESTION NO. 2761 TO BE ANSWERED ON FRIDAY, AUGUST 03, 2018 SHRAVANA 12, 1940 (SAKA)

Handing Over of PSEs to Private Management

2761. SHRI M. I. SHANAVAS:

Will the Minister of FINANCE be pleased to state:

(a) whether shares of any Public Sector Enterprises (PSEs) have been sold during 2014-2017 period;

(b) if so, the details of such enterprises and percentage of their shares sold;

- (c) whether their management's were handed over to private sector; and
- (d) the details of number of enterprises will be handed over to private sector in the near future?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PON. RADHAKRISHNAN)

(a) & (b): The details of equity disinvested in CPSEs during the Financial Year 2014-15, 2015-16 & 2016-17 are as follows:

Sl.	CPSEs	% of GoI's Shares	
No.		Disinvested	
Financial Year 2014-15			
1.	Steel Authority of India Ltd. (SAIL)	5	
2.	Coal India Ltd.(CIL)	10	
3.	National Fertilizers Ltd. (NFL) – (Employees' OFS)	0.29	
4.	National Thermal Power Ltd. (NTPC) – (Employees' OFS)	0.04	
5.	Metals and Minerals Trading Corporation of India (MMTC) – (Employees' OFS)	0.073	
6.	Hindustan Copper Ltd. (HCL) – (Employees' OFS)	0.05164	
7.	National Aluminium Company Ltd. (NALCO) – (Employees' OFS)	0.13	
8.	National Mineral Development Corporation (NMDC) – (Employees' OFS)	0.0000088	
Financial Year 2015-16			
1.	Rural Electrification Corporation Ltd. (REC)	5	
2.	Power Finance Corporation Ltd. (PFC)	5	
3.	Dredging Corporation of India Ltd.(DC1L)	5	
4.	Indian Oil Corporation Ltd. (IOC)	10	
5.	Engineers India Ltd. (EIL)	10	
6.	National Thermal Power Ltd. (NTPC)	5	

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7.	Container Corporation of India Ltd. (CONCOR)	5	
8.	Bharat Dynamics Ltd. (BDL) – (Buyback)	NA	
9.	Hindustan Aeronautics Ltd. (HAL) – (Buyback)	NA	
Financial Year 2016-17			
CPSEs' Disinvestment			
1.	National Hydroelectric Power Corporation Ltd. (NHPC)	11.36	
2.	Indian Oil Corporation Ltd. (IOC) – (Employees' OFS)	0.5	
3.	National Thermal Power Corporation Ltd. (NTPC) – (Employees' OFS)	0.22	
4.	National Aluminium Company Ltd. (NALCO) – (Buyback)	NA	
5.	Hindustan Copper Ltd. (HCL)	7	
6.	National Mineral Development Corporation Ltd. (NMDC) – (Buyback)	NA	
7.	Manganese Ore India Ltd. (MOIL) – (Buyback)	NA	
8.	National Building Construction Corporation Ltd. (NBCC)	15	
9.	Bharat Electronics Ltd. (BEL) – (Buyback)	NA	
10.	Engineers India Ltd. (EIL) – (Employees' OFS)	0.5	
11.	Coal India Ltd. (CIL) – (Buyback)	NA	
12.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Employees' OFS)	0.09	
13.	Dredging Corporation India Ltd. (DCIL) – (Employees' OFS)	0.09	
14.	Container Corporation of India Ltd. (CONCOR) – (Employees' OFS)	0.25	
15.	CPSE-Exchange Traded Fund (CPSE-ETF)	BEL - 0.85, CIL -	
		0.65, CONCOR -	
		1.40, EIL - 1.34,	
		GAIL - 1.21,	
		IOCL- 0.69, OIL -	
ļ į		0.75, ONGC - 0.60,	
		PFC- 1.04, REC -	
		1.27	
16.	Manganese Ore India Ltd. (MOIL)	10	
17.	Bharat Electronics Ltd. (BEL)	NA S	
18.	National Hydroelectric Power Corporation Ltd. (NHPC) – (Buyback)	NA NA	
19.	Neyveli Lignite Corporation Ltd. (NLC) – (Buyback)	BEL - 0.38, CIL -	
20.	CPSE-Exchange Traded Fund (CPSE-ETF)	0.26, CONCOR -	
		0.20, CONCOR = 0.51, 0.55, EIL - 0.51, 0.55, 0.55, 0.51, 0	
		GAIL – 0.46, IOCL	
		- 0.26, OIL - 0.29,	
		ONGC – 0.27, PFC	
		- 0.40, REC – 0.50	
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(c) : No.

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(d) : Government has given 'in-principle' approval for strategic disinvestment of 24 CPSEs or their subsidiaries/ units including through merger and acquisition by other CPSEs.
