

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 2722
(To be answered on the 2nd August 2018)**

SALE OF AIR INDIA BUILDING

**2722. SHRI KIRTI VARDHAN SINGH
SHRIMATI POONAM MAHAJAN**

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

- (a) whether the Government has initiated the sale of Air India building headquarters located at Nariman Point in Mumbai to Jawaharlal Nehru Port Trust and if so, the details thereof;
- (b) whether the Government has appointed an evaluator to ascertain the value of the building and undertake the takeover process and if so, the details thereof including financial evaluation process of the takeover;
- (c) whether the provisions of the Real Estate (Regulation and Development) Act, 2016 are being applied for the takeover and if so, the details thereof;
- (d) whether the Government proposes to dispose off collection of around 4000 paintings and artworks present in the building, if so, the details thereof; and
- (e) whether these paintings are to be donated to the National Gallery of Modern Art and if so, the details thereof?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Shri Jayant Sinha)

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- (a) Monetisation of various assets has been initiated as per the Turnaround Plan where the target was Rs. 5000 crore over a period of 10 years from FY 2013 onwards. The proposal for the Sale of Air India Building, Nariman Point to Government Department has been taken up with the Ministry of Shipping, Government of India.
 - (b) M/s Cushman & Wakefield has been appointed as consultant.
 - (c) All applicable laws shall be followed.
 - (d) & (e) Air India is in possession of about 4000 paintings. Paintings under possession of Air India are the precious heritage of the country. Government has decided that the paintings will be handed over to Ministry of Culture, GOI. The paintings and artefacts will be preserved and displayed in museum for the benefit of Public by National Gallery of Modern Arts (NGMA), an organization under Ministry of Culture, GOI. Ministry of Culture has formed a committee of persons, who are well versed in the art collection and restoration process and also have technical expertise to oversee the work.