

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1928
TO BE ANSWERED ON 30th JULY, 2018

TRADE BETWEEN INDIA AND USA

1928. SHRI SHIVKUMAR UDASI:
DR. P. VENUGOPAL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of areas in which trade relations have been established between India and the United States of America (USA);
- (b) whether the Government have any proposal to expand trade relations with the USA and if so, the details thereof;
- (c) whether new areas have been identified for this purpose and if so, the details thereof and the steps being taken in this regard;
- (d) whether it is a fact the meeting with US Ministers and Industry leaders did not resolve lingering disputes between the two countries and if so, the reasons therefor; and
- (e) whether a delegation of senior Indian officials is likely to travel to the USA soon to continue talks and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

- (a): India and the United States have trade relations in merchandise trade as well as services trade.
- (b): It is an ongoing effort to strengthen and expand bilateral trade in goods and services.
- (c): The new sectors/products of merchandise trade are identified and market access sought if required, from time to time. Also, all outstanding bilateral trade issues are discussed for amicable resolution under existing institutional mechanism namely, Trade Policy Forum.
- (d): Discussions on outstanding trade issues is an ongoing process for amicable resolution.
- (e): Bilateral talks between India and the United States takes place periodically in addition to other modes of exchange of information through regular email correspondence, teleconferences, video conferences, etc.
