

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1922
TO BE ANSWERED ON 30th JULY,2018

INDIA-CHINA TRADE

1922. SHRI A. ARUNMOZHITHEVAN:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India-China trade volume took a historic high during the last year;
- (b) if so, the details thereof;
- (c) whether China's trade with India saw a robust growth in the first quarter of the current year with bilateral trade netting US\$ 22.1 billion, up 15.4% year on year; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) & (b) : As per DGCIS statistics, India-China bilateral merchandise trade reached US\$ 84.69 billion during the calendar year 2017 an increase of over 21.6% over the calendar year 2016. This value of bilateral merchandise trade in the year 2017 is the highest in India-China trade relations so far. India's exports to China during calendar year 2017 stood at US\$ 12.66 billion as compared to US\$ 8.96 billion during the calendar year 2016 showing an increase of over 41.2% over the previous year. India's imports from China during calendar year 2017 stood at US\$ 72.03 billion as compared to US\$ 60.64 billion during the calendar year 2016 showing an increase of 18.78% over the previous year.

(c) & (d): Details of bilateral trade with China during the first quarter of the current year 2018 (January to March 2018) as compared to the corresponding period in the previous year are given below: -

Values in Billion USD

PERIOD	EXPORT	IMPORT	TOTAL TRADE
January to March 2017	3.26	15.64	18.90
January to March 2018	3.93	19.88	23.81

(Source: DGCIS)

From above table, it may be seen that India's trade with China during the first quarter of 2018 grew marginally to US\$ 23.81 billion, up by 25.97 % from US\$18.90 billion in the corresponding period of previous year i.e. 2017. During this period, India's exports to China grew by 20.55% (approximately) from US\$ 3.26 billion to US\$ 3.93 billion while India's imports from China also increased by 27.04% from US\$ 15.64 billion to US\$ 19.88 billion.
