

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1884
TO BE ANSWERED ON 30th JULY, 2018

DEMAND OF GOLD

1884. SHRI DIBYENDU ADHIKARI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the demand for gold in the country has fallen during the last first, second, fourth quarters of the financial year 2017-18 and if so, the details thereof;
- (b) whether the imports of gold during the period have declined upto 50 per cent therefor and if so, the details thereof;
- (c) whether steady decrease in gold investment has affected the stock market of the country and if so, the details thereof; and
- (d) the details of proposal of the Government to raise the demand and sale of gold thus reserve holdings therein?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) & (b) The demand of gold in the country in 2017-18 has increased during first and second quarters and declined in third and fourth quarters as compared to corresponding period in 2016-17. The overall import of gold in 2017-18 has increased by 22.43% as compared with imports in 2016-17. The quarterly data of gold import in 2016-17 and 2017-18 are as under:-

(Quantity in Tonnes)

	2016-17	2017-18
1 st Quarter (Apr-Jun)	117.05	317.16
2 nd Quarter (Jul-Sep)	102.71	165.91
3 rd Quarter (Oct-Dec)	280.09	269.48
4 th Quarter (Jan-Mar)	280.29	202.62
Total	780.14	955.16

Source: DGCI&S

(c) No such information is available.

(d) There is no such proposal.

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