

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1871
TO BE ANSWERED ON 30th JULY, 2018

EXPORT POLICY FOR SPECIALISED GOODS

1871. SHRI RAVNEET SINGH:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government is working on a new Export Policy with a special regard towards exports of specialised goods and textiles and if so, the details thereof;
- (b) whether the Government is working on any specialised State packages and proposals, especially for the State of Punjab for export promotion;
- (c) if so, the details thereof, State/UTwise and the action taken by the Government in this regard;
- (d) whether the Government has tied up with the Ministry of Shipping and Road and Transport to make last mile connectivity to industrial towns like Ludhiana more efficient and if so, the details thereof; and
- (e) the amount of earnings made through exports during each of the last three years along with the amount spent on imports during the said period?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) The new Foreign Trade Policy (FTP) was launched on 1.4.2015. The main policy objective is to enable India to respond to the challenges of the external environment keeping in view the rapidly evolving international trading architecture and make trade a major contributor to the country's economic growth and development. The policy provides the framework for promotion of exports through schemes of incentives on exports and duty remission/exemption on inputs for export production. The Mid-term review of the FTP 2015-20 was released in December of 2017 in which export incentives under Merchandise Exports from India (MEIS) have been increased by 2% for labour intensive and Micro Small and Medium Enterprises (MSME) sectors including Ready-made Garments and Made Ups in the labour intensive Textiles sector with effect from 1.11.2017. Further, Government has taken steps to prepare sectoral export promotion strategy involving sectors such as Textiles, Chemicals and Petrochemicals, Agriculture, Electronics and IT, Heavy Industry, Defence production among others which comprise a substantial part of India's exports.

(b) and (c) Steps have been taken to mainstream all State Governments including Punjab in the process of international trade. The key measures include following:

- (i) A Council for Trade Development and Promotion has been constituted with representation of all States with the objective to ensure a continuous dialogue of Central Government with State Governments and UTs on international trade.
- (ii) Government of India has provided access of the state wise export data compiled by DGCIS to State Governments. States are being exhorted to prepare export strategies.
- (iii) Recently, all State Governments / UTs, have been requested to constitute a State Export Promotion Committee under the chairmanship of Chief Secretaries for focussing on export promotion.
- (iv) A new scheme called “Trade Infrastructure for Export Scheme (TIES)” has been launched from 1st April 2017 to address the export infrastructure gaps in the country.
- (v) Support is being provided to exporters in all States through schemes of incentives on exports and duty remission/exemption on inputs for export production under Foreign Trade Policy 2015-20.
- (vi) Interest Equalization Scheme on pre and post shipment rupee export credit, introduced from 1.4.2015, also provides support to exporters in accessing credit at reduced rates.

(d) Government has created a new Logistics Division in the Department of Commerce to promote exports through reducing logistics costs in international trade. The Division is in regular touch with infrastructure Ministries and State Governments including M/o Shipping and Road and M/o Road Transport and Highways for improving last mile connectivity to industrial towns.

(e) The values of exports and imports made during the past three years are as under:

Years	Exports (value in US\$ billion)			Imports (value in US\$ billion)		
	Merchandise	Services	Total	Merchandise	Services	Total
2015-16	262.29	154.31	416.60	381.01	84.64	465.64
2016-17	275.85	164.20	440.05	384.36	95.90	480.26
2017-18	303.38	195.10	498.48	465.58	117.50	583.08

Source: DGCI&S, Kolkata & RBI
