

**Govt. of India
Ministry of Finance
Department of Financial Services
LOK SABHA
UNSTARRED QUESTION No. 1823**

TO BE ANSWERED ON THE Friday, July 27, 2018/Shravana 5, 1940 (Saka)

Finance Scheme for New Entrepreneurs

**1823. SHRI VINOD LAKHAMASHI CHAVDA:
SHRI DEVUSINH CHAUHAN:**

Will the Minister of **FINANCE** be pleased to state :

- (a) whether the Government has introduced any finance scheme for the new entrepreneurs in India; and
- (b) if so, the details thereof?

ANSWER

**(MINISTER OF STATE IN THE MINISTRY OF FINANCE)
(SHRI SHIV PRATAP SHUKLA)**

(a) & (b) Financing for entrepreneurs is carried out by Banks and Financial Institutions. Government support for new entrepreneurs is through various schemes which, inter alia, include Stand Up India (SUI) Scheme, Pradhan Mantri Mudra Yojana (PMMY), Prime Minister's Employment Generation Programme (PMEGP) etc. All these Schemes promote access to finance for new entrepreneurs.

The SUI Scheme facilitates bank loans between Rs. 10 lakh and Rs. 1 crore to at least one Scheduled Caste/ Scheduled Tribe borrower and at least one woman borrower per bank branch of Scheduled Commercial Banks (SCBs) for setting up greenfield enterprises in manufacturing, services or the trading sector. The PMMY Scheme provides access to institutional finance to micro/small business units up to Rs. 10 lakh for manufacturing, processing, trading, services and activities allied to agriculture. The PMEGP Scheme is a credit-linked subsidy programme aimed at generating self-employment opportunities for traditional artisans and unemployed youth through micro-enterprises in the non-farm sector.