## GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

# LOK SABHA UNSTARRED QUESTION NO. 1768 ANSWERED ON FRIDAY, THE 27th JULY, 2018/ SHRAVANA 5, 1940 (SAKA)

#### **ALTERNATE MARKETS COMMISSION**

#### QUESTION

1768. SHRI B. VINOD KUMAR:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

कारपोरेट कार्य मंत्री

- (a) whether the Government is considering to set up a regulator to oversee the \$500 billion start-up funding market for Indian enterprises and if so, the details thereof;
- (b) whether the proposed Alternate Markets Commission is responsible for drafting regulations to inspire confidence and make it easier for unlisted firms to raise money from investors; and
- (c) if so, the details thereof?

### **ANSWER**

MINISTER OF STATE FOR LAW AND JUSTICE CHAUDHARY)

(SHRI P. P.

**AND CORPORATE AFFAIRS** 

(श्री पी. पी. चौधरी)

विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(a) to (c):- The Department of Economic Affairs in the Ministry of Finance has informed on 24.07.2018 that they have not decided to set up a regulator to oversee the \$500 billion start-up funding market for Indian enterprises.

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