

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

UNSTARRED QUESTION NO. 1749

TO BE ANSWERED ON THE 27<sup>TH</sup> JULY 2018/SHRAVANA 5, 1940 (SAKA)  
Privatisation of Public Sector Banks

1749. SHRI MULLAPPALLY RAMACHANDRAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal for privatization of Public Sector Banks (PSBs) in the country, if so, the details thereof;
- (b) the details of PSBs that are running in loss and the amount of loss met by these banks;
- (c) whether the Government has considered any restructuring plan for these banks and
- (d) if so, the details thereof?

ANSWER

Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)

- (a): Government has not proposed privatisation of PSBs.  
(b) to (d): Bank-wise details of net profit/loss of PSBs in the financial year 2017-18 are at Annex. Government has announced a PSB Reforms Agenda, which has been approved by PSB Boards, which envisages, *inter alia*, a Board-approved strategic vision and business focus plan for five years.

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Annex

Lok Sabha Unstarred Question No. 1749, for 27.7.2018  
Details of net profit/loss of PSBs in FY 2017-18  
Amount in crore Rs.

S. N.	Bank	Net profit (amounts with a minus sign)	

		are losses) *	* While banks have posted operating profits, their net losses are primarily on account of continuing ageing provision for NPAs recognised as a result of AQR initiated in 2015 and subsequent transparent recognition by banks.
1	Allahabad Bank	-4,674	
2	Andhra Bank	-3,413	
3	Bank of Baroda	-2,432	
4	Bank of India	-6,044	
5	Bank of Maharashtra	-1,146	
6	Canara Bank	-4,222	
7	Central Bank of India	-5,105	
8	Corporation Bank	-4,054	
9	Dena Bank	-1,923	
10	IDBI Bank Limited	-8,238	
11	Indian Bank	1,259	
12	Indian Overseas Bank	-6,299	
13	Oriental Bank of Commerce	-5,872	
14	Punjab & Sind Bank	-744	
15	Punjab National Bank	-12,283	
16	State Bank of India	-6,547	
17	Syndicate Bank	-3,223	
18	UCO Bank	-4,436	
19	Union Bank of India	-5,247	
20	United Bank of India	-1,454	
21	Vijaya Bank	727	

Sources: Reserve Bank of India

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