GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 1688 ANSWERED ON FRIDAY, THE 27TH JULY, 2018 [SHRAVANA 5, 1940 (SAKA)]

UPDATING OF INFORMATION ON DIRECTORS OF COMPANIES

QUESTION

1688. ADV. M. UDHAYAKUMAR:

Will the Minister of CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

be pleased to state:

- (a) whether the Government will soon ask the company secretary and chartered accountant of the companies concerned to update the information related to their directors at the time of filing of annual reports and if so, the details thereof; and
- (b) whether the Government is expecting more than 30 lakh companies and directors to register and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR LAW AND JUSTICE AND CORPORATE AFFAIRS CHAUDHARY)

(SHRI

P. P.

विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री पी. पी. चौधरी)

- (a) No, Madam
- (b) Ministry of Corporate Affairs vide notification dated 5th July, 2018 has inserted rule 12A in Companies (Appointment and Qualification of Directors) fourth Amendment Rules, 2018, stating that every individual who has Director Identification Number (DIN) as on 31st March of a financial year as per the rules, shall submit e-form DIR-3-KYC to Central Government on or before 30th April of immediate next financial year. Since this amendment has come into force on 10th July 2018 only, the deadline for the current year has been fixed as 31st Aug, 2018. It is estimated that over 30 lakh active DIN holders will be required to undertake the compliance.
