

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 1667

TO BE ANSWERED ON THE 27TH JULY 2018/SHRAVANA 5, 1940 (SAKA)
RBI Regional Branch

1667. SHRI PRAHLAD SINGH PATEL:

Will the Minister of FINANCE be pleased to state:

- (a) whether RBI's Regional Office was set up in Bhopal in 1972, if so, the details thereof;
- (b) whether the main purpose of this regional office was to help and assist the State Government in clearance of various cheques and deposits, if so, the details thereof;
- (c) whether this office is not functioning as per requirement and purpose for which this was set up, if so, the details thereof;
- (d) whether the Government is considering to make the RBI's Branch at Bhopal purposeful; and
- (e) if so, the details thereof and the directive issued in this regard?

ANSWER

**Minister of State in the Ministry of Finance
(SHRI SHIV PRATAP SHUKLA)**

(a) to (e): Reserve Bank of India (RBI) has informed that its Regional Office (RO) at Bhopal was set up in 1972, and that its main purpose was coordinating Government (Central as well as State) business, management of currency / foreign exchange supervising working of banks, and attending to other developmental activities. RBI has apprised that the office is functioning as per requirement and purpose.
