

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

UNSTARRED QUESTION NO. 1660

TO BE ANSWERED ON THE 27<sup>TH</sup> JULY 2018/SHRAVANA 5, 1940 (SAKA)  
Capital Infusion in PSB

1660. DR. P. VENUGOPAL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Public Sector Banks (PSBs) are likely to record losses of Rs. 50,000 crore in fourth quarter of Financial Year 2018;
- (b) if so, the details thereof, Bank-wise;
- (c) whether this is likely to force the Government to pump in more capital than planned earlier; and
- (d) if so, the details thereof?

ANSWER

**Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)**

(a) and (b): Bank-wise details of net profit/loss in Financial Year 2017-18 are at Annex.

(c) and (d): Government, in October 2017, announced decision to recapitalise Public Sector Banks over the financial years (FYs) 2017-18 and 2018-19. This entails mobilisation of capital to the tune of about Rs. 2,11,000 crore, through capital infusion by the Government amounting to Rs. 1,53,139 crore, through a mix of special securities ("recapitalisation bonds") and budgetary support, and the balance through capital raising from the market. Pursuant to this, Rs. 88,139 crore were infused in the second half of FY 2017-18. Budget provision of Rs. 65,000 crore has been made for this purpose in Union Budget 2018-19, and Rs. 11,337 crore has been infused in banks so far. Further, banks have mobilised capital from market to the tune of Rs. 11,948 crore through issuance of fresh equity in dilution of Government's shareholding in the banks and through sale of non-core assets.

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Lok Sabha Unstarred Question No. 1660, for 27.7.2018

## Details of net profit/loss of PSBs in FY 2017-18

Amount in Rs.

S. No.	Bank	Net profit (amounts with a minus sign are losses) *
1	Allahabad Bank	-4,674
2	Andhra Bank	-3,413
3	Bank of Baroda	-2,432
4	Bank of India	-6,044
5	Bank of Maharashtra	-1,146
6	Canara Bank	-4,222
7	Central Bank of India	-5,105
8	Corporation Bank	-4,054
9	Dena Bank	-1,923
10	IDBI Bank Limited	-8,238
11	Indian Bank	1,259
12	Indian Overseas Bank	-6,299
13	Oriental Bank of Commerce	-5,872
14	Punjab & Sind Bank	-744
15	Punjab National Bank	-12,283
16	State Bank of India	-6,547
17	Syndicate Bank	-3,223
18	UCO Bank	-4,436
19	Union Bank of India	-5,247
20	United Bank of India	-1,454
21	Vijaya Bank	727

Sources: Reserve Bank of India

\* While banks have posted operating profits, their net losses are primarily on account of continuing ageing provision for NPAs recognised as a result of AQR initiated in 2015 and subsequent transparent recognition by banks.

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