# GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

# LOK SABHA STARRED QUESTION NO.\*317 TO BE ANSWERED ON WEDNESDAY, THE 8<sup>TH</sup> AUGUST, 2018

#### ASSESSMENT OF GROSS DOMESTIC PRODUCT

#### \*317. SHRIMATI VEENA DEVI:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the Government has made any assessment of the Gross Domestic Product (GDP) of the country and if so, the details and the outcome thereof;
- (b) whether GDP of the country is likely to be higher than US\$ 2.59 trillion and if so, the details thereof, sector-wise; and
- (c) the contributions of agriculture, industry and service sectors in GDP of the country during each of the last four financial years?

#### **ANSWER**

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI D. V. SADANANDA GOWDA)

(a) to (c): A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (c) of Lok Sabha Starred Question No. \*317 for answer on 08/08/2018.

- (a): Yes, Madam. Estimates of Gross Domestic Product (GDP) are released periodically as per prescribed Advance Release Calendar on the basis of methodology given under the United Nations System of National Accounts, 2008.
- (b): Yes, Madam. The GDP at current prices during 2017-18 is estimated at Rs. 167,73,145 Crores. The sector wise details measured in terms of Gross Value Added (GVA) during 2017-18 are given in Annexure-I.
- (c): The contributions of agriculture, industry and service sectors in total GVA during last four financial years are given in Annexure-II.

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## **Annexure-I**

Annexure referred to in reply to part (b) of the Lok Sabha Starred Question No. \*317 for answer on 8.8.2018 regarding Assessment of Gross Domestic Product

	Sector	GVA (in Rs Crore) at Current Prices for the year 2017-18
1	Agriculture, forestry & fishing	25,94,729
2	Mining, Manufacturing, Electricity, gas, water supply, Other utility services & Construction	4,411,640
3	Services	81,76,002
	Total GVA at Basic Price	151,82,371

## **Annexure-II**

Annexure referred to in reply to part (c) of the Lok Sabha Starred Question No. \*317 for answer on 8.8.2018 regarding Assessment of Gross Domestic Product

	Sector	Percentage Share of sector in total GVA at Current Prices			
		2014-15	2015-16	2016-17	2017-18
1	Agriculture, forestry & fishing	18.2	17.7	17.9	17.1
2	Mining, Manufacturing, Electricity, gas, water supply, Other utility services & Construction	30.0	29.8	29.3	29.0
3	Services	51.8	52.5	52.8	53.9
	Total GVA at Basic Price	100.0	100.0	100.0	100.0