GOVERNMENT OF INDIA MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

LOK SABHA STARRED QUESTION NO. 126 ANSWERED ON 26TH JULY, 2018

FUNDING OF NH PROJECTS

*126. SHRI ASHWINI KUMAR:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS

सड़क परिवहन और राजमार्ग मंत्री

be pleased to state:

(a) whether some private sector banks such as HDFC, Kotak Mahindra and Yes Bank have shown interest to fund some National Highway (NH) Projects under Public Private Partnership (PPP) model and if so, the details thereof;

(b) whether any formal request has been received from such banks; and

(c) if so, the details thereof?

ANSWER

THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS

(SHRI NITIN JAIRAM GADKARI)

(a) to(c) **A STATEMENT** is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (A) TO (C) OF LOK SABHA STARRED QUESTION NO.126 ANSWERED ON 26TH JULY, 2018 ASKED BY SHRI ASHWINI KUMAR REGARDING 'FUNDING OF NH PROJECTS'.

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a) to c) Yes Madam, some private banks, including HDFC and Kotak Mahindra Bank, have shown interest in funding some PPP projects. Under PPP model, the Concessionaire has the responsibility to tie up the funds from the banks/financial institutions. As such, the matter related to funding the projects under PPP is a matter between the Concessionaire and the bank.
