

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UN-STARRED QUESTION NO. 6654  
TO BE ANSWERED ON 6<sup>th</sup> APRIL, 2018 / CHAITRA 16, 1940 (SAKA)

**'Target Achievements of Credit Schemes'**

**6654 : COL. SONARAM CHOUDHARY:**

Will the Minister of FINANCE be pleased to state :

- (a) whether the achievement of targets under various credit schemes are far better where application system is online than automated schemes and if so, the details thereof;
- (b) whether State Governments including Government of Rajasthan are developing a portal for processing of applications of various credit schemes and tracking them till final disposal by involving key bankers and if so, the details thereof;
- (c) whether the automated system will ensure transparency and time bound disposal of applications and assess the credit gap in the sanctioned amount and requirement and if so, the details thereof and
- (d) whether the Government is mulling to extend support to the State Governments on boarding all the bankers to the automated system and if so, the details of progress made thereof ?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI SHIV PRATAP SHUKLA)

**(a) to (d) :** Online systems for loan application offer benefits over physical modes of submission in terms of enhanced access to credit and hand holding services, wider choice of service providers, tracking mechanism of applications, e-alerts, faster turn around time, end to end solutions, obviating need for repeated visits to banks, increased transparency etc. Such systems facilitate achievement of targets and better customer service. Government/Government supported portals for processing of applications of credit schemes such as Pradhan Mantri Mudra Yojana, Stand up India and Prime Minister's Employment Generation Programme (PMEGP) are already operational. State Governments including Government of Rajasthan have been on boarded on the PMEGP portal. 95 Scheduled Commercial Banks (SCBs) and 145 lenders have been already on boarded so far on the Stand up Mitra portal and Udyamimitra portal respectively.

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