

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

UNSTARRED QUESTION NO. 6651

TO BE ANSWERED ON THE 6<sup>TH</sup> APRIL 2018/CHAITRA 16, 1940(SAKA)

Import Financing by Banks through LoUs

**6651. SHRI RAMAKISHORE SINGH:**

Will the Minister of FINANCE be pleased to state:

- (a) the total number of bank financing done during the last five years and the current year;
- (b) the details of quantum of import financing done in India through the Letters of Undertaking (LoUs) during the last five years and the current year;
- (c) the number of said LoUs which were not repaid; and
- (d) the action have been initiated against the persons defaulting on them?

**ANSWER**

The Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)

(a): As per Reserve Bank of India (RBI) inputs, the information on the total number of bank financing done during the last five years and the current year are not centrally maintained. However, as per RBI inputs the amount of gross loans and advances outstanding at the end of each of the financial years 2012-13 to 2016-17, for domestic operations, as reported by Scheduled Commercial Banks, is at Annex.

(b) to (d): As per Reserve Bank of India (RBI) inputs, information regarding the quantum of import financing, the number of LoUs not repaid and action initiated against persons defaulting on LoUs through Letters of Undertaking (LoUs) are not centrally maintained.

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**Gross Loans and Advances (domestic operations) of all Scheduled Commercial Banks (Amount in crore Rs.)**

2012-13	2013-14	2014-15	2015-16	2016-17
53,71,045	61,00,848	66,91,204	72,73,202	75,98,098

*Source: RBI*