## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

UNSTARRED QUESTION No. 6646
TO BE ANSWERED ON: Friday, April 6, 2018/Chaitra 16, 1940 (Saka)

#### **GOLD POLICY**

### **QUESTION**

#### 6646. by SHRI E.T. MOHAMMED BASHEER:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to formulate a Gold Policy with statutory wherewithal; and
- (b) if so, the details thereof?

# ANSWER MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri P. Radhakrishnan)

(a) to (b) In Union Budget 2018 - 19 it is announced that the Government will formulate a comprehensive gold policy to develop gold as an asset class.

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