

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

UNSTARRED QUESTION NO. 6580

TO BE ANSWERED ON THE 6<sup>TH</sup> APRIL 2018/CHAITRA 16, 1940 (SAKA)

**Scams in Private and Foreign Banks**

**6580. SHRI JAYADEV GALLA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the nationalised banks, private and foreign banks are involved in frauds estimated to be between Rs. 25000 to Rs. 35000 crores and if so, the details thereof;
- (b) the present stage of investigation and the reasons for banks issued LoUs without the approval of the Board and the Punjab National Bank (PNB) issued LoUs without making entries in the bank systems;
- (c) the details of PNB first started issuing LoUs and subsequent issuance of LoUs, month-wise;
- (d) whether it is the first instance of breach of SWIFT anywhere in the world and if so, the details thereof; and
- (e) the present status of investigation and steps taken to bring back the absconding businessmen involved in the scam to India?

**ANSWER**

The Minister of State in the Ministry of Finance  
(SHRISHIV PRATAPSHUKLA)

(a) to (e): Information is being collected and will be laid on the Table of the House.

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