

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

LOK SABHA
UNSTARRED QUESTION NO. 6506
TO BE ANSWERED ON FRIDAY, APRIL 6TH, 2018 16 CHAITRA, 1940 (SAKA)

GST REVENUE TARGETS

6506: SHRI VENKATESH BABU T.G.:

Will the Minister of FINANCE be pleased to state:

- whether there is a huge shortfall of revenue collection to the Government post implementation of Goods and Services Tax (GST) and if so, the details thereof;
- whether the Union Government has taken any steps to compensate the shortfall to the States and for the targets of revenue fixed for the next three years; and
- if so, the details thereof and if not, the reasons therefor?

ANSWER
MINISTER OF STATE IN MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a): The month-wise figures of Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST), Integrated Goods and Services Tax (IGST) and Cess collected by the Government since July 1, 2017 is as under:

(Amount in Rs. Crores)

Month	Collection
August, 2017	93,590
September, 2017	93,029
October, 2017	95,132
November, 2017	85,931
December, 2017	83,716
January, 2018	88,929
February, 2018	88,047
March, 2018	89,264

No targets for collection of GST have been fixed. In the absence of any past precedent, it shall be difficult to compare the GST revenue collection with the corresponding months of the previous years due to a number of factors like overlap of taxpayers pre and post introduction of GST, variation in exemption limits between Centre and States and among States and mechanism of apportionment of fund under IGST.

(b) & (c): As per provisions in Section 7 of the GST (Compensation to States) Act, 2017, the loss of revenue arising on account of implementation of GST regime and compensation for loss of revenue to the States shall be provisionally calculated and released at the end of every two months for five years. The GST Compensation paid to the States on bimonthly basis for the period of July 2017 to February, 2018 is as below: -

(Amount in Rs. Crores)

Period	Amount of GST compensation paid
July - August, 2017	10,806
Sept. - October, 2017	13,694
Nov. - Dec., 2017	3,898
Jan. - Feb., 2018	12,749
