## Government of India Ministry of Finance Department of Economic Affairs

### LOK SABHA UNSTARRED QUESTION NO.6467 ANSWERED ON FRIDAY, APRIL 06, 2018 (CHAITRA 16, 1940 (SAKA)

#### **Increased Public Spending**

#### 6467. SHRIMATI VASANTHI M.:

Will the Minister of FINANCE (वित्त मंत्री) be pleased to state:

- (a) whether the Government has proposed to make enhanced spending for construction of roads and highways, a capitalisation plan for banks worth Rs.2.11 lakh crore over two years and prioritised financing support for Micro, Small and Medium Enterprises (MSMEs) in 50 clusters;
- (b) if so, the details thereof;
- (c) whether the Government has increased public spending and as such steps have been taken to increase public spending to an unprecedented level; and
- (d) if so, the details thereof?

#### **ANSWER**

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P. RADHAKRISHNAN)

(a)&(b) Yes Madam. The net expenditure of Ministry of Road Transport & Highways has been estimated at Rs.71,000 crore in FY 2018-19 from Rs.64,900 crore in FY 2017-18. For rural roads, a provision of Rs.19,000 crore has been kept under Pradhan Mantri Gram Sadak Yojna for the FY 2018-19.

For re-capitalization of Public Sector Banks (PSBs), a provision of Rs.90,000 was kept for FY 2017-18. In FY 2018-19, a provision of Rs.65,000 crore has been made.

In Micro, Small & Medium Enterprises Sector, the budgetary support has been kept at Rs.6552.61 crore in FY 2018-19 which includes Rs.950 crore for Infrastructure Development and Capacity Building (Cluster Development Programme) and MSME Fund of Rs.100.01 crore.

(c)&(d) Yes Madam. The total expenditure through Budget for FY 2018-19 has been kept at Rs.2442213.30 crore as against Rs.2217750.06 crore (R.E.) in FY 2017-18. Apart from that, the Government will raise extra-budgetary resources to provide financial support for infrastructure, health, education and other social sectors. An indicative estimate of such extra-budgetary resources has been provided in Annexure I of Budget Speech 2018-19.

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