

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 6233
(To be answered on the 5th April 2018)**

Short Term Loan Sought by Air India

6233. SHRI K. ASHOK KUMAR

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

(a): whether the disinvestment bound national carrier Air India has sought proposals for short term loan worth Rs.1,500 crore to meet urgent working capital needs, if so, the details thereof;

(b): whether this is the second time in little over a month that the national carrier has floated tenders for short tenure loans, if so, the details thereof; and

(c): the total number and the amount of short term loans obtained by Air India during the last three years and the outstanding amount of these loans as on date?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Shri Jayant Sinha)

(a) & (b): In September, 2017, Government of India (GoI) had approved Guarantees amounting to Rs.6250 crore towards working capital loan to meet its overdue payments to various vendors as well as meeting its operational requirements during 2017-18. The details of Rs.6250 crore are as follows:

Amount (in crore)	Tender Date
Rs.3250	13.09.2017
Rs.1500	18.10.2017
Rs.1500	05.12.2017

(c): The details of Short Term Loan obtained by Air India with GoI Guarantee and the outstanding amount of loan for the last three years is available at Annexure.

Annexure to LSUSQ No.6233

GOI Guaranteed – Short Term Loan position at the year end

	March-2016	March-2017	March-2018
	Rs in Crs		
Bank of Baroda			2,175.00
Bank of India			1,500.00
Canara Bank	200.00		
Citibank ECB	1,987.65	1,840.53	1,398.07
Indus Ind		1,000.00	1,000.00
P & S	400.00	200.00	
Punjab National Bank			3,750.00
SCB - GOI Guranttred INR Loan	400.00	960.00	
SCB - USD FCNR Facility	596.30		
UCO			825.00
Union Bank	240.00	240.00	
United Bank	200.00	200.00	
Vijaya Bank		400.00	
Total	4,023.95	4,840.53	10,648.07
