

GOVERNMENT OF INDIA

MINISTRY OF HOUSING AND URBAN AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 5903

TO BE ANSWERED ON APRIL 03, 2018

UNSOLD HOUSING UNITS

No. 5903 DR. KAMBHAMPATI HARIBABU :

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether it is a fact that there is a huge unsold housing stock in the country and if so, the details thereof including the stock lying with State owned agencies and the reasons therefor;
- (b) the measures being taken by the Government to provide houses to the common man out of these unsold stock;
- (c) whether the Government has assessed the impact of the unsold infrastructure on economic health of the country particularly on financial institutions who lent loans for their construction; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE  
MINISTRY OF HOUSING AND URBAN AFFAIRS

(SHRI HARDEEP SINGH PURI)

- (a) to (d): As per Census 2011, there are 11 million houses lying vacant. No specific assessment has, however, been made of unsold inventories.

The main reason behind the unsold inventories in the housing sector may be that out of the total housing shortage of 18.8 million houses in urban areas, as estimated by the Technical Group on Urban Housing Shortage (2012-17), 96% of the shortage pertains to Economically Weaker Section (EWS) and Low Income Group (LIG), who may not be in a position to afford the cost of the available dwelling units.

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